

Explanation of variances – pro forma

Name of smaller authority: [REDACTED]

County area (local councils and parish meetings only): [REDACTED]

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant:**

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	77,250	77,487				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	40,000	65,000	25,000	62.50%	1	YES	The Parish Council decided to increase the precept for the year 23-24 by £25,000 to cover the cost of the installation of exercise equipment in the REC of £18,234, repairs to a stone wall on the parish property costing £6,011 and to replace a bench that was vandalised of £606 these items total £24,851
3 Total Other Receipts	9,896	175,545	165,649	1673.90%	1	YES	The Parish Council received two CIL payments one of £160,566 and one of £3289 totalling £163,855. The PC also made a claim for damaged play equipment from their insurers and were paid a total of £10,234. These additional payments therefore account for an increase of £174,089 in total. However, the PC received £5454 less in VAT reclaim in 23-24, and no income from the now defunct parish newsletter which totalled £1577 in 22-23 the PC also received £1500 from the local authority in 22-23 in relation to a land transfer. These payments totalled £8,531. Therefore the extra payments of £174,089 received in 23-24 minus the extra money received in 22-23 of £8531 totals £165,558 which accounts for the variance.
4 Staff Costs	11,626	13,709	2,083	17.92%	1	YES	In 22-23 the cost of PAYE and employee NI was £229 for the year in 23-24 due to new clerk starting with change of tax codes the cost of PAYE and employee NI was £2218 a difference of £1991 which explains the £2083 variance
5 Loan Interest/Capital Repayment	0	0	0	0.00%	0	NO	
6 All Other Payments	38,033	74,989	36,956	97.17%	1	YES	In 23-24 the Parish Council incurred extra costs not spent in 22-23 regarding repairs to a stone wall of two payments of £6011, totalling £12,022 repairs to play equipment totalling £6,104, the installation of some new exercise equipment costing £18,234 and the replacement of a vandalised park bench £606. These costs total £36,966 which accounts for the £36,966 variance.
7 Balances Carried Forward	77,487	229,334				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	77,487	229,334				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	184,122	197,695	13,573	7.37%	0	NO	
10 Total Borrowings			0	0.00%	0	NO	

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable