

**HARDINGSTONE PARISH COUNCIL
BUDGET 2024/25**

Notes re 2024/25 projections

	ACTUALS 6 MONTHS to 30/09/23	PROJECTED OCT 23 TO MAR 24	PROJECTED 12 MONTHS to 31/03/24	Memo		Memo		NOTES TO DRAFT BUDGET 2024/25
				FINAL BUDGET 2023/24	DRAFT BUDGET 2024/25	ACTUAL 2022/23	ACTUAL 2021/22	
RECEIPTS								
PRECEPT	65,000.00	0.00	65,000.00	65,000.00	50,000.00	40,000.00	45,000.00	
GRANTS/DONATIONS	0.00	0.00	0.00	0.00	0.00	0.00	355.07	
VAT CLAIMS	1,364.68	6,809.16	8,173.84	0.00	0.00	6,818.69	3,602.15	
CIL	160,566.95	3,289.13	163,856.08	0.00	0.00	0.00	0.00	
HP SOURCE ADVERTISING	0.00	0.00	0.00	1,600.00	0.00	1,577.50	1,030.00	
OTHER	140.00	0.00	140.00	0.00	0.00	1,500.00	0.00	
TOTAL RECEIPTS	227,071.63	10,098.29	237,169.92	66,600.00	50,000.00	49,896.19	49,987.22	
PAYMENTS								
RECREATION GROUND								
Mowing & Maintenance	2,816.00	2,275.00	5,091.00	7,000.00	7,000.00	6,194.47	5,082.00	
Depreciation of play equipment	200.00	10,381.00	10,581.00	11,000.00	10,000.00	525.53	14,134.13	
Other	849.01	350.00	1,199.01	1,250.00	300.00	319.17	5,890.00	
Total Recreation Ground	3,865.01	13,006.00	16,871.01	19,250.00	17,300.00	7,039.17	25,106.13	
OPEN SPACES								
Parish Land	2,107.41	3,750.00	5,857.41	1,600.00	3,250.00	4,656.48	6,208.76	act 2022/23 incl first pmt re wall £1,434.62 incl VAT
Village Maintenance	1,757.75	1,628.00	3,385.75	3,600.00	3,900.00	2,961.33	3,012.55	
War Memorial Refurbishment	0.00	0.00	0.00	0.00	1,500.00	0.00	0.00	
Open Spaces Total	3,865.16	5,378.00	9,243.16	5,200.00	8,650.00	7,617.81	9,221.31	
PLANNING & HIGHWAYS								
Planning & Highways Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
COMMUNITY								
Community Events	1,255.62	675.00	1,930.62	2,275.00	2,725.00	3,317.62	169.58	
Neighbourhood Watch	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Community Total	1,255.62	675.00	1,930.62	2,275.00	2,725.00	3,317.62	169.58	
PARISH ROOM								
Maintenance	40.00	200.00	240.00	200.00	300.00	74.21	203.92	
Utilities	743.39	980.00	1,723.39	1,400.00	1,920.00	1,248.88	820.26	
Cleaning	317.26	300.00	617.26	700.00	700.00	620.00	593.97	
Parish Room Total	1,100.65	1,480.00	2,580.65	2,300.00	2,920.00	1,943.09	1,618.15	
GRANTS & DONATIONS								
Grants Total	1,350.00	200.00	1,550.00	1,600.00	1,600.00	1,950.00	5,500.00	
ADMINISTRATION								
Clerk	5,278.56	5,490.00	10,768.56	10,956.00	12,684.00	10,229.03	9,690.01	Net salary
PAYE & Employees NI	328.28	1,270.00	1,598.28	254.00	1,800.00	227.92	123.04	HMRC
Employee's pension contributions	204.60	282.00	486.60	590.00	604.00	559.05	505.80	
Clerk Total	5,811.44	7,042.00	12,853.44	11,800.00	15,088.00	11,016.00	10,318.85	
Employer's NI	185.92	274.00	459.92	406.00	586.00	273.71	200.40	
Employer's pension contributions	141.74	212.00	353.74	354.00	453.00	336.63	303.48	
Clerk's expenses	20.00	0.00	20.00	0.00	0.00	0.00	0.00	
Insurance	794.41	0.00	794.41	800.00	1,000.00	720.68	707.65	
Stationery & Postage	63.85	100.00	163.85	200.00	200.00	357.23	151.56	
Telephone, Broadband & Website	345.97	760.00	1,105.97	1,090.00	1,250.00	1,010.87	826.64	
Audit Costs	520.00	0.00	520.00	466.00	580.00	535.00	525.00	
HP Source	0.00	0.00	0.00	2,800.00	0.00	3,552.00	2,614.65	
New & replacement equipment	0.00	0.00	0.00	0.00	0.00	0.00	162.49	
Training & development	0.00	0.00	0.00	500.00	500.00	423.00	289.00	
Room Rental	40.00	0.00	40.00	50.00	50.00	40.00	120.00	
Professional Fees	0.00	0.00	0.00	1,000.00	1,000.00	3,405.55	869.89	
Subscriptions	865.82	120.00	985.82	1,120.00	1,070.00	880.97	905.16	
Election costs	0.00	0.00	0.00	0.00	0.00	0.00	75.00	
CIL	15,195.00	2,978.00	18,173.00	0.00	0.00	0.00	0.00	

Other Costs (Wall)	No budget needed this year work complete	10,018.66	2,412.89	12,431.55	20,000.00	0.00	1,434.62	0.00
Administration Total		34,002.81	13,898.89	47,901.70	40,586.00	21,777.00	23,986.26	18,069.77
VAT	Amount to be reclaimed	6,570.05	239.11	6,809.16	0.00	0.00	3,804.99	6,277.54
TOTAL PAYMENTS		52,009.30	34,877.00	86,886.30	71,211.00	54,972.00	49,658.94	65,962.48
NET RECEIPTS / (PAYMENTS)		175,062.33	-24,778.71	150,283.62	-4,611.00	-4,972.00	237.25	-15,957.34
Bank Balances								
<i>Opening</i>				77,487.69	77,487.69	227,771.31	77,250.44	93,207.78
<i>Net Receipts / (Payments)</i>				150,283.62	-4,611.00	-4,972.00	237.25	-15,957.34
<i>Closing</i>				227,771.31	72,876.69	222,799.31	77,487.69	77,250.44

Notes:

Specific and General Reserves (included in bank balances above)

	Balances at 01/04/22	Provisions 2022/23	Expenditure 2022/23	Balances at 31/03/23
Specific Reserves				
Replacement of play equipment	10,508.27	17,000.00	525.53	26,982.74
Election costs	2,925.00	0.00	0.00	2,925.00
Parish Room roof repairs	8,000.00	0.00	0.00	8,000.00
Treeworks	5,000.00	0.00	1,500.00	3,500.00
Rec General Maintenance	5,000.00	0.00	0.00	5,000.00
Total Specific Reserves	31,433.27	17,000.00	2,025.53	46,407.74
General reserves (max s/b <precept)				31,079.95
Total Reserves (bank balances)				77,487.69
Specific Reserves				
Replacement of play equipment	26,982.74	0.00	0.00	26,982.74
Election costs	2,925.00	0.00	0.00	2,925.00
Parish Room roof repairs	8,000.00	0.00	0.00	8,000.00
Treeworks	3,500.00	0.00	2,605.00	895.00
Rec General Maintenance	5,000.00	0.00	0.00	5,000.00
CIL	0.00	163,856.08	18,173.00	145,683.08
Total Specific Reserves	46,407.74	163,856.08	20,778.00	189,485.82
General reserves (max s/b <precept)				38,285.49
Total Reserves (bank balances)				227,771.31
Specific Reserves				
Replacement of play equipment	26,982.74	0.00	0.00	26,982.74
Election costs	2,925.00	0.00	0.00	2,925.00
Parish Room roof repairs	8,000.00	0.00	0.00	8,000.00
Treeworks	895.00	0.00	0.00	895.00
Rec General Maintenance	5,000.00	0.00	0.00	5,000.00
CIL	145,683.08	0.00	0.00	145,683.08
Total Specific Reserves	189,485.82	0.00	0.00	189,485.82
General reserves (max s/b <precept)				33,313.49
Total Reserves (bank balances)				222,799.31

